



THE SECRETARY OF TRANSPORTATION
WASHINGTON, D.C. 20590

February 7, 2014

The Honorable Bill Shuster
Chairman
Committee on Transportation and Infrastructure
U.S. House of Representatives
Washington, DC 20515

Dear Mr. Chairman:

This letter constitutes the Fiscal Year (FY) 2013 Report to Congress on the Transportation Infrastructure Finance and Innovation Act (TIFIA) projects whose sponsors submitted letters of interest under the Moving Ahead for Progress in the 21st Century Act (MAP-21). The MAP-21 requires the Secretary of Transportation to submit an application process report to the Senate Committee on Environment and Public Works and the House Committee on Transportation and Infrastructure that includes a list of all letters of interest and applications received from project sponsors during the preceding fiscal year.

Background on the TIFIA Credit Program

The TIFIA established a Federal credit program for eligible transportation projects of national or regional significance under which the U.S. Department of Transportation (DOT) may provide three forms of credit assistance—secured (direct) loans, loan guarantees, and standby lines of credit. The program's fundamental goal is to leverage Federal funds by attracting substantial private and other non-Federal co-investment to make critical improvements to the Nation's surface transportation system.

The Department awards credit assistance to eligible applicants, which include State departments of transportation, transit operators, special authorities, local governments, and private entities. Highway, transit, passenger rail, certain freight facilities, certain port projects, and rural infrastructure projects may receive credit assistance through the TIFIA program.

Changes under MAP-21

The MAP-21 authorizes \$750 million in FY 2013 and \$1 billion in FY 2014 (a total of \$1.75 billion for both fiscal years) contract authority for the TIFIA program to cover the budgetary cost/subsidy cost of providing credit assistance. The Department estimates that this budget authority can in turn be leveraged to provide approximately \$17 billion in credit assistance to help fund up to \$50 billion for surface transportation investment.

Summary of Activities

On July 31, 2012, the Department published a Notice of Funding Availability (NOFA) in the Federal Register outlining the credit assistance review process and inviting project sponsors to submit a letter of interest (LOI) for TIFIA credit assistance on a rolling basis. The TIFIA Joint Program (JPO) performs a project creditworthiness review and upon a positive evaluation, issues a formal invitation to apply for credit assistance. A decision on the assistance is rendered by the Secretary within 60 days after DOT notifies a project sponsor of application completeness.

It is important to note that the speed by which projects advance through the TIFIA credit assistance process is dependent, in part, on the ability of project sponsors to provide required financial information and utilize TIFIA's standard loan terms. The Department's TIFIA program guide, standard loan agreement template, and sample term sheet will assist project sponsors in moving through the process.

The Department works closely with project sponsors to ensure that the requirements of each phase can be met in a timely and thorough manner while balancing the burden on project sponsors with the need to safeguard Federal resources.

This report includes a summary of activity on all LOIs submitted since the enactment of MAP-21 on July 6, 2012, until September 30, 2013.

Letters of Interest

The Department has received 34 letters of interest for 35 projects from sponsors seeking more than \$17 billion in credit assistance. There has been tremendous diversity in project type, credit assistance request amount, procurement method, and project location among the submissions. The Department has seen growing interest in credit assistance from States that had not previously used TIFIA credit assistance, including Delaware, Nevada, Kentucky, and Indiana. There has also been an increasing array of projects across urban, suburban, and rural communities.

Of the 35 projects seeking assistance, 25 LOIs were submitted for highway projects, nine for transit projects, and one for a multimodal project. In terms of total credit assistance requested, 62 percent was requested for highway projects and 36 percent was requested for transit projects, with the remaining balance being requested for the multimodal project.

As a part of the LOI review process, the Department has committed almost \$900 million in MAP-21 contract authority for 20 projects that are reasonably expected to meet creditworthiness and eligibility rules. After accounting for these commitments, the Department has approximately \$740 million¹ in budget authority remaining to cover the cost of extending new loans for FY 2014. The progress of these projects can be tracked on the TIFIA website at: http://www.fhwa.dot.gov/ipd/tifia/letters_interest_applications/tifia_review_process_chart.htm.

¹ This figure accounts for the reduction of TIFIA MAP-21 authorized contract authority to match available annual obligation limitations and fund program administrative expenses.

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The Honorable Bill Shuster

Formal Applications

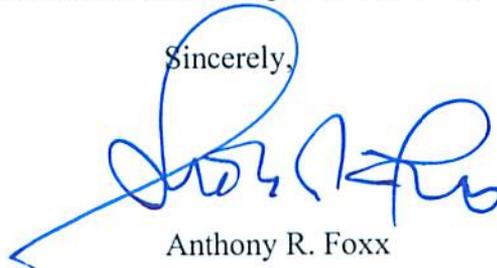
The Department has invited nine projects to submit applications and has approved eight applications totaling roughly \$3.85 billion in TIFIA credit assistance under the MAP-21 NOFA.

The enclosed summary table provides each project's name, modal type, sponsor, location, LOI receipt date, application submission date, application completeness notification date, and application approval date.

A similar letter has been sent to the Chairman and Ranking Member of the Senate Committee on Environment and Public Works and the Ranking Member of the House Committee on Transportation and Infrastructure.

If I can provide additional information or assistance, please feel free to call me.

Sincerely,

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Anthony R. Foxx

Enclosure



THE SECRETARY OF TRANSPORTATION
WASHINGTON, D.C. 20590

February 7, 2014

The Honorable Nick J. Rahall, II
Ranking Member
Committee on Transportation and Infrastructure
U.S. House of Representatives
Washington, DC 20515

Dear Congressman Rahall:

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It is important to note that the speed by which projects advance through the TIFIA credit assistance process is dependent, in part, on the ability of project sponsors to provide required financial information and utilize TIFIA's standard loan terms. The Department's TIFIA program guide, standard loan agreement template, and sample term sheet will assist project sponsors in moving through the process.

The Department works closely with project sponsors to ensure that the requirements of each phase can be met in a timely and thorough manner while balancing the burden on project sponsors with the need to safeguard Federal resources.

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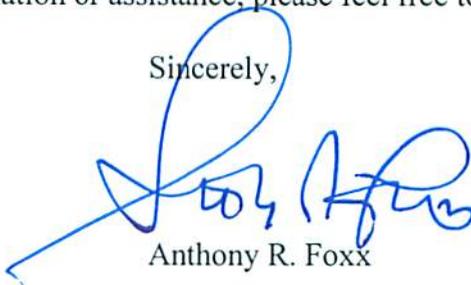
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Anthony R. Foxx

Enclosure



THE SECRETARY OF TRANSPORTATION
WASHINGTON, D.C. 20590

February 7, 2014

The Honorable Barbara Boxer
Chairman
Committee on Environment and Public Works
United States Senate
Washington, DC 20510

Dear Chairman Boxer:

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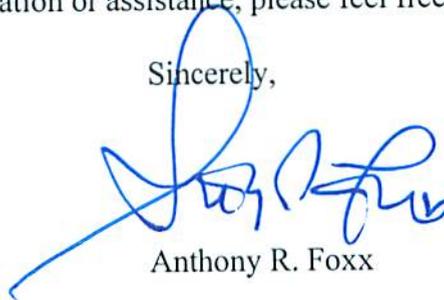
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The Honorable David Vitter
Ranking Member
Committee on Environment and Public Works
United States Senate
Washington, DC 20510

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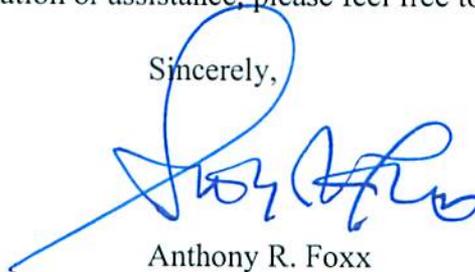
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Report to Congress on FY 2013 Transportation Infrastructure Finance and Innovation Act (TIFIA) Letters of Interest and Applications Under Moving Ahead for Progress in the 21st Century Act

MAP-21 TIFIA Project Status Report								
as of								
November 15, 2013								
Project Name	Type	Project Sponsor	Location	Requested¹ Assistance (in mm)	Receipt of LOI	Application Submission	Application Completeness	Application Approval
183 S	Highway	Central Texas Regional Mobility Authority (CTRMA)	Austin, TX	\$363	8/1/2012			
Route 460	Highway	Virginia Department of Transportation (VDOT)	Southeast VA	\$424	8/2/2012			
I-77	Highway	North Carolina Department of Transportation (NCDOT)	Charlotte, NC	\$221	8/7/2012			
Knik Arm	Highway	Knik Arm Bridge and Toll Authority (KABATA)	Anchorage, AK	\$500	8/14/2012			
SH 288	Highway	Texas Department of Transportation (TxDOT)	Houston, TX	\$108	8/22/2012			
SH 183	Highway	TxDOT	Dallas County, TX	\$350	8/22/2012			
Grand Parkway (SH 99)	Highway	TxDOT	Houston, TX	\$1,064	8/22/2012	9/24/2013	10/16/2013	12/19/2013
IH 35 E	Highway	TxDOT	Dallas/Denton Counties, TX	\$566	8/22/2012			
Mid-Currituck Bridge	Highway	NCDOT	Outer Banks, NC	\$183	8/27/2012			
Tappan Zee Bridge	Highway	NY State Thruway Authority	Rockland/Westchester County, NY	\$2,891	9/5/2012	9/25/2013	10/16/2013	10/31/2013
CDA ConRAC ATS	Multi modal	Chicago Dept. of Aviation	Chicago, IL	\$252	9/7/2012	6/14/2013	7/11/2013	8/21/2013
Northwest Corridor	Highway	Georgia Department of Transportation (GDOT)	Atlanta, GA	\$375	9/17/2012	9/25/2013	10/16/2013	11/13/2013
Chicago Riverwalk/Wacker Drive	Highway	Chicago Department of Transportation	Chicago, IL	\$93	9/24/2012	4/16/2013	5/9/2013	6/11/2013
East End Crossing (Ohio River Bridges)	Highway	Indiana Finance Authority	Louisville, KY/IN	\$617	9/25/2012			
Downtown Crossing (Ohio River Bridges)	Highway	Kentucky Public Transportation Infrastructure Authority	Louisville, KY/IN	\$324	9/27/2012	9/9/2013	10/4/2013	11/13/2013
Kansas City Streetcar	Transit	City of Kansas City	Kansas City, MO	\$33	9/28/2012			

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Project Name	Type	Project Sponsor	Location	Requested ¹ Assistance (in mm)	Receipt of LOI	Application Submission	Application Completeness	Application Approval
Iberville Project	Transit	City of New Orleans	New Orleans, LA	\$61	9/28/2012			
I-49 North	Highway	Louisiana Department of Transportation & Development	Shreveport, LA	\$85	10/2/2012			
Dulles Metro	Transit	Metropolitan Washington Airports Authority	Northern VA	\$2,940	10/5/2012			
LA 1 Toll Road	Highway	Louisiana Department of Transportation & Development	Lafourche Parish, LA	\$175	10/12/2012	8/7/2013	8/29/2013	10/28/2013
Southeastern Tour Bus	Transit	Southeastern Tours Inc.	Wilson, NC	\$1	10/24/2012			
Portsmouth Bypass	Highway	Ohio Department of Transportation	Portsmouth, OH	\$345	11/2/2012			
South Padre Island	Highway	Cameron County Regional Mobility Authority	Cameron County, TX	\$330	11/12/2012			
Westside Subway	Transit	Los Angeles County Metropolitan Transportation Authority	Los Angeles, CA	\$856	11/21/2012	8/14/2013	8/29/2013	10/28/2013
Regional Connector	Transit	Los Angeles County Metropolitan Transportation Authority	Los Angeles, CA	\$160	11/21/2012	8/14/2013	8/29/2013	10/28/2013
East Link	Transit	Sound Transit	Seattle, Washington	\$1,045	12/5/2012			
Southern Beltway	Highway	Pennsylvania Turnpike Commission	Allegheny County, PA	\$129	12/14/2012			
US 301	Highway	Delaware Department of Transportation	New Castle County, DE	\$189	1/2/2013			
I-4 Ultimate Improvements	Highway	Florida Department of Transportation	Orlando, FL	\$906	1/16/2013			
Thomas Roads Improvement Program	Highway	City of Bakersfield	Kern County, CA	\$249	2/22/2013			
Advanced Driving Academic	Highway	Telurex	Chandler, AZ	\$3	4/19/2013			
Purple Line	Transit	Maryland Department of Transportation	Montgomery County, MD	\$732	8/9/2013			
CTA Railcars	Transit	Chicago Transit Authority	Montgomery County, MD	\$250	8/17/2013			
Wekiva Parkway	Highway	Orlando-Orange County Expressway Authority	Orange County, FL	\$354	8/13/2013			
Project NEON	Highway	Nevada Department of Transportation	Las Vegas, NV	\$254	8/19/2013			

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