

DOT CREDIT COUNCIL MEETING

December 17, 2015

AGENDA

1. Action Items:

- (a) Request from All Aboard Florida to extend its \$1.75 billion PAB allocation to the Florida Development Finance Corporation for the All Aboard Florida Project - the Council recommended to the Under Secretary of Transportation for Policy the approval of the PAB allocation extension.
- (b) Request from Vessel Management Services to amend its loan guarantee executed in 2011 to transfer ownership of the vessels to a new joint venture - the Council recommended to the MARAD Administrator the approval of Vessel Management Services' transfer of ownership.

2. Briefings:

- (a) Briefing on Title XI Portfolio Concentration
- (b) Application for a \$363 million from Crowley ConRo, LLC for the financing of two LNG powered container roll-on/roll-off vessels
- (c) Application for a \$3 billion RRIF loan for the financing of 28 new trainsets, trainset spares, facility improvements and ride quality improvements

3. Monthly Reports

- (a) Title XI
- (b) TIFIA
- (c) RRIF
- (d) PABs