DOT CREDIT COUNCIL MEETING

July 23, 2014

AGENDA

1. Action Items:
   (a) Ohio Department of Transportation’s request for indicative, non-binding terms for up to a $230 million TIFIA loan request for the Portsmouth Bypass Project - the Council recommended approving the issuance of the indicative, non-binding term sheet to the Ohio Department of Transportation for the Portsmouth Bypass Project
   (b) Request from the Ohio Department of Transportation to extend its $610 million PAB allocation for the Portsmouth Bypass Project - the Council recommended to the Acting Under Secretary of Transportation for Policy approval to extend the PAB allocation for the Portsmouth Bypass Project
   (c) Application for a $13 million RRIF loan from Great Western Railway of Colorado for the rehabilitation of track, new interchange track and a rail yard expansion - the Council recommended to the FRA Administrator the approval of the Great Western Railway of Colorado’s application contingent on the successful negotiation of terms acceptable to the FRA Administrator
   (d) IFA request for a $362.7 million Title XI loan guarantee application from Crowley ConRo, LLC for the construction of two LNG powered ConRo vessels - the Council recommended to the Acting MARAD Administrator the hiring of an IFA for application analysis

2. Briefings:
   (a) Letter of Interest for a $1.326 billion TIFIA loan from Sound Transit for the East Link Light Rail Project
   (b) Letter of Interest for a $950 million TIFIA loan from I-4 Mobility Partners for the I-4 Ultimate Improvements Project

3. Monthly Reports
   (a) TIFIA
   (b) RRIF
   (c) Title XI
   (d) PABs