



U.S. Department of
Transportation
Office of the Secretary
of Transportation



TSB 2024-03 Non-DOT Transit Benefit Increase to \$315

NON-DOT TRANSIT BENEFIT PROGRAM BULLETIN

BULLETIN: TSB 2023-03

DATE: November 20, 2023

SUBJECT: Transit Benefit Monthly Statutory Limit Increase to \$315

PURPOSE: This Bulletin provides notification and guidance regarding a change in the statutory limit of the monthly transit benefit for calendar year 2024.

Information: As of January 1, 2024, the maximum mass transit exclusion from income has been set by the Internal Revenue Service (IRS) at \$315. IRS <https://www.irs.gov/pub/irs-drop/rp-23-34.pdf> provides the relevant information on the transit benefit rules on page 17.

REQUIRED ACTION: Notify TRANServe of your agency's timeline for implementing the statutory limit increase and ensure participant's certified monthly commuting costs are current. If changes are necessary, participants must submit an application through their agency Point of Contact to TRANServe.

If the January 2024 increase is authorized by your agency, TRANServe must be notified by **COB Monday December 4, 2023**. TRANServe **can** adjust the transit benefit to the monthly maximum statutory limit of \$315.00 for the transit benefit starting the January 2024 benefit cycle.

CONTACT: If you have questions about this bulletin, please contact TRANServe.