



## DOT Transit Benefit Increase to \$300

## **DOT TRANSIT BENEFIT PROGRAM BULLETIN**

BULLETIN: TSB 2022-05

**DATE:** November 22, 2022

**SUBJECT:** Transit Benefit Monthly Statutory Limit Increase to \$300

<u>PURPOSE</u>: This Bulletin provides notification and guidance regarding a change in the statutory limit of the monthly transit benefit for calendar year 2023.

<u>Information</u>: As of January 1, 2023, the maximum mass transit exclusion from income has been set by the Internal Revenue Service (IRS) at \$300. IRS announced this change on their website at- https://www.irs.gov/newsroom/irs-provides-tax-inflation-adjustments-for-tax-year-2023.

**REQUIRED ACTION:** Notify transit benefit program participants of the statutory limit increase and advise applicable participants to ensure their transit benefit applications are updated to reflect the \$300 adjustment. If changes are necessary, participants must submit an updated application that accurately reflects their transit benefit certified amount. This can be done by accessing their application at Login - Transit Benefits System v 3.0 (dot.gov)

<u>CONTACT</u>: If you have questions about this bulletin, please contact your Transit Benefit Modal Point of Contact. <u>DOT Transit Benefit Program Participant Page</u>