



TSB 2021-01 Non-DOT Transit Benefit Increase to \$280

NON-DOT TRANSIT BENEFIT PROGRAM BULLETIN

BULLETIN: TSB 2021-01

DATE: December 1, 2021

SUBJECT: Transit Benefit Monthly Statutory Limit Increase to \$280

<u>PURPOSE</u>: This Bulletin provides notification and guidance regarding a change in the statutory limit of the monthly transit benefit for calendar year 2022.

<u>Information</u>: As of January 1, 2022, the maximum mass transit exclusion from income has been set by the Internal Revenue Service (IRS) at \$280. IRS https://www.irs.gov/pub/irs-drop/rp-21-45.pdf provides the relevant information on the transit benefit rules on page 15.

REQUIRED ACTION: Notify your TRANServe Transit Benefit Manager of your agency's timeline for implementing the statutory limit increase and ensure participant's certified monthly commuting costs are current. If changes are necessary, participants must submit an application through their agency Point of Contact to TRANServe.

If the January 2022 increase is authorized by your agency, your Transit Benefit Manager must be notified by **COB Friday December 3, 2021.** TRANServe <u>can</u> adjust the transit benefit to the monthly maximum statutory limit of \$280.00 for the transit benefit starting the January 2022 benefit cycle.

CONTACT: If you have questions about this bulletin, please contact your TRANServe Transit Benefit Manager.