

Build America Bureau Credit Assistance Pipeline
Information as of September 1, 2026

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Group	Applicant Name	Project Name	Project Location	Mode	Credit Assistance Program	Type of Credit Assistance Sought	Actual or Projected Loan		Actual or Projected Eligible Project Costs		LOI Received	Application Received	Application Complete	Secretary's Notice of Approval or Disapproval	Financial Close	Actual or	Actual or	Streamlined
							Amount (\$ million)	3/	Project Costs (\$ million)	4/						5/	6/	
Closed Loans by financial close date																		
	Hampton Roads Transportation Accountability Commission	I-64 Hampton Roads Express Lanes Network Segments 1A, 1B, and 4A/B	VA	Highway	TIFIA	Direct Loan	\$	310	\$	940	9/5/2024	12/5/2025	12/5/2025	1/13/2026	6/25/2026	2026	3	No
	Los Angeles County Metropolitan Transportation Authority	I-105 Express Lanes Project	CA	Highway	TIFIA	Direct Loan	\$	583	\$	1,766	5/25/2022				9/3/2026	2026	4	No
Total Closed Loans							\$	893	\$	2,706								
Complete Applications by completion date																		
	City of McKinney, TX / McKinney Community Development Corporation	Construct New Terminal	TX	Airport	TIFIA	Direct Loan	\$	30	\$	60	10/11/2024	2/12/2026	2/17/2026	3/18/2026		2026	3	No
	Alabama Toll Road, Bridge and Tunnel Authority	I-10 Mobile River Bridge and Bayway	AL	Highway	TIFIA	Direct Loan	\$	1,788	\$	4,056	7/26/2024	7/30/2026	8/7/2026	9/11/2026		2026	4	No
	Virginia Department of Transportation	I-81 Program – Rural Projects Group I	VA	Highway	TIFIA	Direct Loan	\$	46	\$	93	7/14/2025	8/13/2026	8/20/2026			2027	tbd	No
	Virginia Department of Transportation	I-81 Program – Rural Projects Group II	VA	Highway	TIFIA	Direct Loan	\$	47	\$	96	7/14/2025	8/13/2026	8/20/2026			2026	4	No
	Monterey Peninsula Airport District	Monterey Replacement Terminal Complex Project	CA	Airport	TIFIA	Direct Loan	\$	36	\$	94	10/2/2024	8/13/2026	8/28/2026			2026	4	No
Total Complete Applications							\$	1,947	\$	4,399								
Complete Letters of Interest by applicant name																		
	Aberdeen, Carolina & Western Railway Company	ACWR Strategic Railway System Safety, State of Good Repair	NC	Rail	RRIF	Direct Loan	\$	49	\$	62	12/1/2021					2027	2	No
	Accordia Partners, LLC	Dorchester Bay City Phase I	MA	TOD	RRIF	Direct Loan	\$	470	\$	671	8/21/2023					2027	tbd	No
	Canal Edge, LLC	Chicago Keeps America Moving	IL	Rail	RRIF	Direct Loan	\$	640	\$	640	11/21/2025					2027	1	No
	Chicago Transit Authority	Red and Purple Modernization (RPM Phase 1)	IL	Transit	TIFIA	Direct Loan	\$	622	\$	2,135	3/13/2019					2027	tbd	No
	City and County of Denver	The Equestrian Center and Hotel Project at the National Western Center	CO	TOD	RRIF	Direct Loan	\$	431	\$	525	2/9/2024					2027	1	No
	City of Kansas City, Missouri	South Loop Project	MO	Highway	TIFIA	Direct Loan	\$	75	\$	217	5/16/2024					tbd	tbd	No
	Commuter Rail Division of the Regional Transportation Authority	Metra Bridge Improvement Program - Phase 1	IL	Transit	RRIF	Direct Loan	\$	230	\$	481	3/7/2025					2027	tbd	No
	County Line Rail Fund I, LP	County Line Rail Projects	TX	Rail	RRIF	Direct Loan	\$	498	\$	663	6/20/2024					2026	4	No
	DesertXpress Enterprises, LLC	Brightline West High-Speed Intercity Passenger Rail	CA/NV	Rail	RRIF	Direct Loan	\$	6,000	\$	21,050	9/26/2025					2027	1	No
	Georgia Department of Transportation	I-285 East Express Lanes Project Phase 1	GA	Highway	TIFIA	Direct Loan	\$	2,500	\$	7,600	3/11/2025					2027	4	No
	High Rock Westminster Street, LLC	111 Westminster Street	RI	TOD	RRIF	Direct Loan	\$	164	\$	327	5/22/2024					2027	tbd	No
	Kentucky Public Transportation Infrastructure Authority	I-69 Ohio River Crossing Project (Section 2)	KY	Highway	TIFIA	Direct Loan	\$	350	\$	933	9/2/2025					2027	1	No
	Municipality of Anchorage Alaska	Port of Alaska Modernization Program Phase I and Phase II	AK	Port	TIFIA	Direct Loan	\$	501	\$	1,502	2/1/2024					tbd	tbd	No
	New York Metropolitan Transportation Authority	Second Avenue Subway Phase 2	NY	Transit	TIFIA	Direct Loan	\$	2,754	\$	7,700	3/1/2024					2026	4	No
	Northwest Arkansas Regional Airport Authority	XNA ConRAC	AR	Airport	TIFIA	Direct Loan	\$	37	\$	75	7/21/2025					2027	tbd	No
	Northwest Arkansas Regional Airport Authority	XNA West Terminal Expansion Project	AR	Airport	TIFIA	Direct Loan	\$	39	\$	99	7/28/2025					2027	1	No
	NTE Mobility Partners LLC	North Tarrant Expressway 1&2 Capacity Improvements	TX	Highway	TIFIA	Direct Loan	\$	212	\$	643	2/25/2025					2027	1	No
	Tennessee Department of Transportation	I-24 Southeast Choice Lanes	TN	Highway	TIFIA	Direct Loan		tbd		tbd	5/15/2025					2027	4	No
	Virginia Department of Transportation	I-81 Program – Rural Projects Group III	VA	Highway	TIFIA	Direct Loan	\$	49	\$	99	7/14/2025					2027	tbd	No
	Virginia Department of Transportation	I-81 Program – Rural Projects Group IV	VA	Highway	TIFIA	Direct Loan	\$	48	\$	98	7/14/2025					2027	tbd	No
	Virginia Department of Transportation	Long Bridge Project	VA	Rail	TIFIA	Direct Loan	\$	504	\$	2,697	10/10/2025					2027	2	No
Total Complete Letters of Interest							\$	16,173	\$	48,217								
Draft Letters of Interest by applicant name																		
	111 W Monroe, LLC	The Monroe Hotel and Residences	IL	TOD	RRIF	Direct Loan	\$	244	\$	338	3/5/2024					tbd	tbd	No
	251 Peter Smith Tenant, LP	The Standard at Southside Phase I	TX	TOD	RRIF	Direct Loan	\$	78	\$	104	6/13/2024					tbd	tbd	No
	Atlanta Development Authority d/b/a Invest Atlanta	Two Peachtree	GA	TOD	TIFIA	Direct Loan	\$	197	\$	403	4/29/2024					tbd	tbd	No
	Bill and Hillary Clinton National Airport	Arrivals Hall and Terminal Commons	AR	Airport	TIFIA	Direct Loan	\$	134	\$	300	9/12/2025					tbd	tbd	No
	Burlington International Airport	Snow Remove Equipment (SRE) Building	VT	Airport	TIFIA	Direct Loan	\$	13	\$	27	9/25/2025					tbd	tbd	No
	Burlington International Airport	South Terminal Expansion	VT	Airport	TIFIA	Direct Loan	\$	37	\$	75	9/25/2025					tbd	tbd	No
	Bronson, Inc.	Custom Multimodal Freight Distribution Facility (LIFT)	TX	Rail	RRIF	Direct Loan	\$	79	\$	88	4/30/2026					tbd	tbd	No
	Chehalis-Centralia Airport	Northeast and Southwest Airfield Development	WA	Airport	TIFIA	Direct Loan	\$	5	\$	11	9/19/2025					tbd	tbd	No

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							1/ (\$ million)	2/ (\$ million)						7/ 7/	8/ 8/	
	City of Cleveland	North Coast Connector	OH	Highway	TIFIA	Direct Loan	\$ 199	\$ 447	4/21/2025					tbd	tbd	No
	City of Greeley, Colorado	35th Avenue Reconstruction	CO	Highway	TIFIA	Direct Loan	\$ 13	\$ 55	9/22/2025					tbd	tbd	No
	City of Greeley, Colorado	47th Avenue Reconstruction	CO	Highway	TIFIA	Direct Loan	\$ 12	\$ 49	9/22/2025					tbd	tbd	No
	City of Greeley, Colorado	Mobility Hub	CO	Highway	TIFIA	Direct Loan	\$ 10	\$ 27	9/22/2025					tbd	tbd	No
	City of Lexington, North Carolina	Lexington Train Station and 5th Avenue Grade Separation	NC	Rail	RRIF	Direct Loan	\$ 118	\$ 118	5/29/2026					tbd	tbd	No
	City of McAllen	MFE Terminal Renovation and Expansion Project	TX	Airport	TIFIA	Direct Loan	\$ 69	\$ 175	8/12/2025					tbd	tbd	No
	City of Santa Barbara	SBA Terminal Improvement Project	CA	Airport	TIFIA	Direct Loan	\$ 14	\$ 40	8/12/2025					tbd	tbd	No
	City of West Memphis	West Memphis South Loop – Phase II	AR	Highway	TIFIA	Direct Loan	\$ 7	\$ 14	5/22/2025					tbd	tbd	No
	City River Holdings, LLC	Project Chicago Riverfront	IL	TOD	RRIF	Direct Loan	\$ 1,800	\$ 2,300	1/26/2026					tbd	tbd	No
	Colorado Transportation Investment Office	Modernizing Rail on the Front Range	CO	Rail	RRIF	Direct Loan	\$ 94	\$ 94	8/5/2024					tbd	tbd	No
	Commodore Owner LLC	175 Park Avenue	NY	TOD	RRIF	Direct Loan	\$ 4,840	\$ 6,500	4/5/2024					tbd	tbd	No
	Coos Bay Rail Line	Pacific Coast Intermodal Port	OR	Port	RRIF	Direct Loan	\$ 1,700	\$ 3,000	11/15/2023					tbd	tbd	No
	Dallas Love Field Airport	Airfield Maintenance Facility and General Use Building	TX	Airport	TIFIA	Direct Loan	\$ 40	\$ 82	9/26/2025					tbd	tbd	No
	Dallas Love Field Airport	Terminal Concourse and Apron	TX	Airport	TIFIA	Direct Loan	\$ 89	\$ 258	9/26/2025					tbd	tbd	No
	Dallas Love Field Airport	Terminal Headhouse	TX	Airport	TIFIA	Direct Loan	\$ 328	\$ 690	9/26/2025					tbd	tbd	No
	Delaware Department of Transportation	SR1 and Cave Neck Road Grade Separated Intersection	DE	Highway	TIFIA	Direct Loan	\$ 33	\$ 67	5/13/2024					tbd	tbd	No
	Florence Regional Airport	Terminal Rehabilitation	SC	Airport	TIFIA	Direct Loan	\$ 13	\$ 38	9/12/2025					tbd	tbd	No
	Georges Creek Division Railroad LLC	Georges Creek Railroad Rehabilitation Project	MD	Rail	RRIF	Direct Loan	\$ 5	\$ 14	3/13/2026					tbd	tbd	No
	Grand Canyon West Airport	New Terminal Building	AZ	Airport	TIFIA	Direct Loan	\$ 16	\$ 50	9/15/2025					tbd	tbd	No
	Grand Junction Regional Airport	Terminal Expansion	CO	Airport	TIFIA	Direct Loan	\$ 18	\$ 41	9/25/2025					tbd	tbd	No
	Grand Parkway Transportation Corporation	Grand Parkway System – Segment B-1	TX	Highway	TIFIA	Direct Loan	\$ 1,100	\$ 2,200	6/10/2026					tbd	tbd	No
	Greater Orlando Aviation Authority	Orlando (CONRAC)	FL	Airport	RRIF	Direct Loan	\$ 900	\$ 1,435	1/10/2025					tbd	tbd	No
	Griffin-Spalding County Airport	Replacement Airport	GA	Airport	TIFIA	Direct Loan	\$ 48	\$ 99	9/9/2025					tbd	tbd	No
	Gulf Tower Property Owner, LLC	Gulf Tower	PA	TOD	RRIF	Direct Loan	\$ 143	\$ 190	12/7/2023					tbd	tbd	no
	Islip Long Island MacArthur Airport	Terminal Rail Integration	NY	Airport	TIFIA	Direct Loan	\$ 392	\$ 1,000	9/25/2025					tbd	tbd	No
	Jackson Hole Airport	Aviation Safety Facility	WY	Airport	TIFIA	Direct Loan	\$ 35	\$ 98	9/22/2025					tbd	tbd	No
	Jackson-Medgar Wiley Evers International Airport	Terminal Renovation/Expansion	MS	Airport	TIFIA	Direct Loan	\$ 249	\$ 509	9/17/2025					tbd	tbd	No
	JFK NTO LLC	JFK NTO Phase B1 Project	NY	Airport	TIFIA	Direct Loan	\$ 666	\$ 1,700	9/8/2025					tbd	tbd	No
	Joint Venture - Flagborough, LLC and Vineyard City	Vineyard Station Downtown Block 1	UT	TOD	RRIF	Direct Loan	\$ 704	\$ 939	5/18/2026					tbd	tbd	No
	Lakeland Linder International Airport	Terminal Area Development	FL	Airport	TIFIA	Direct Loan	\$ 179	\$ 600	9/25/2025					tbd	tbd	No
	Lakeland Linder International Airport	South Parallel Runway	FL	Airport	TIFIA	Direct Loan	\$ 98	\$ 200	9/25/2025					tbd	tbd	No
	Lansing Capital Region International Airport	Terminal Improvements	MI	Airport	TIFIA	Direct Loan	\$ 114	\$ 276	9/17/2025					tbd	tbd	No
	Los Angeles County Metropolitan Transportation Authority	Metro Strategic Investments for 2028 Olympics and Paralympics Games	CA	Transit	TIFIA	Direct Loan	\$ 392	\$ 800	11/20/2024					tbd	tbd	No
	Madera County	Madera 41 South Expressway	CA	Highway	TIFIA	Direct Loan	\$ 48	\$ 97	10/15/2025					tbd	tbd	No
	Medford Rogue Valley International Airport	Terminal Expansion	OR	Airport	TIFIA	Direct Loan	\$ 44	\$ 116	9/16/2025					tbd	tbd	No
	New Bedford Regional Airport	Airport Terminal Replacement	MA	Airport	TIFIA	Direct Loan	\$ 20	\$ 40	9/26/2025					tbd	tbd	No
	Northwest Florida Beaches International Airport	North Terminal Expansion	FL	Airport	TIFIA	Direct Loan	\$ 52	\$ 119	9/11/2025					tbd	tbd	No
	Northwest Regional Airport Authority	TVC Terminal Addition Concourse B Project	MI	Airport	TIFIA	Direct Loan	\$ 30	\$ 75	8/1/2025					tbd	tbd	No
	Old Town Lewisville Tenant I, LP	The Standard at Old Town Phase I	TX	TOD	RRIF	Direct Loan	\$ 73	\$ 106	4/23/2024					tbd	tbd	No
	Pittsburgh Regional Transit	Light Rail Vehicle Replacement Program	PA	Transit	TIFIA	Direct Loan	\$ 368	\$ 754	6/23/2025					tbd	tbd	No
	St. George Regional Airport	Terminal Expansion	UT	Airport	TIFIA	Direct Loan	\$ 40	\$ 96	9/26/2025					tbd	tbd	No
	Seattle-Tacoma International Airport	S Concourse	WA	Airport	TIFIA	Direct Loan	\$ 454	\$ 2,300	9/25/2025					tbd	tbd	No
	SkyCity VI Airports Company	STT Airport Modernization and Redevelopment Project	USVI	Airport	TIFIA	Direct Loan	\$ 351	\$ 1,300	9/5/2025					tbd	tbd	No
	SkyCity VI Airports Company	STX Terminal Modernization and Redevelopment Project	USVI	Airport	TIFIA	Direct Loan	\$ 39	\$ 100	9/5/2025					tbd	tbd	No
	Southeastern Pennsylvania Transportation Authority	Regional Rail Vehicle Acquisition	PA	Transit	TIFIA	Direct Loan	\$ 1,053	\$ 2,152	11/25/2025					tbd	tbd	No

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							1/	2/						3/	4/	
	The Michaels Organization	345 W. Ash Street	CA	TOD	RRIF	Direct Loan	\$ 368	\$ 490	3/11/2024					tbd	tbd	No
	The Michaels Organization	1350 Front Street	CA	TOD	RRIF	Direct Loan	\$ 300	\$ 390	3/11/2024					tbd	tbd	No
	Uinta Basin Railway Holdings, LLC	Uinta Basin Railway	UT	Rail	RRIF	Direct Loan	\$ 2,800	\$ 2,800	11/17/2025					tbd	tbd	No
	Victoria Regional Airport	New Commercial Terminal Building	TX	Airport	TIFIA	Direct Loan	\$ 11	\$ 28	9/5/2025					tbd	tbd	No
	Vornado Realty, L.P.	15 Penn	NY	TOD	RRIF	Direct Loan	\$ 3,000	\$ 5,000	11/3/2025					tbd	tbd	No
	West Virginia International Yeager Airport	Airfield and Safety Improvements	WV	Airport	TIFIA	Direct Loan	\$ 15	\$ 342	9/19/2025					tbd	tbd	No
	West Virginia International Yeager Airport	CRW Terminal Expansion and Renovation Project	WV	Airport	TIFIA	Direct Loan	\$ 25	\$ 80	8/8/2025					tbd	tbd	No
	WS-Fenway-Twins Realty Venture LLC	55 Lansdowne	MA	TOD	RRIF	Direct Loan	\$ 290	\$ 386	9/23/2024					tbd	tbd	No
Total Draft Letters of Interest							\$ 24,604	\$ 42,221								

Notes

* The following applicant listed in the August 2026 report is no longer pursuing financing: New York City Economic Development Corporation

1/ TIFIA: Transportation Infrastructure Finance and Innovation Act; RRIF: Railroad Rehabilitation and Investment Financing

2/ Direct loan, loan guarantee, or line of credit

3/ Subject to change until financial close

4/ Subject to change until project completion

5/ Date the Build America Bureau received the first LOI for the project

6/ Date the Build America Bureau confirms the customer has provided all necessary information for the application

7/ Subject to change until financial close

8/ Subject to change until financial close; tbd: to be determined

9/ Statute provides customers may request streamlined processing if they meet specified criteria; No: customer did not request