



## Innovative Finance and Asset Concession Program

### Fiscal Years 2024-2026 Grant Awardees

Technical Assistance Grant

Expert Services Grant

State	Applicant	Project Title	Project Description	Award Amount
Alabama	Birmingham-Jefferson County Transit Authority (BJCTA)	BJCTA Innovative Finance and Asset Concession Grant	Engage experienced consultants to evaluate redevelopment options, explore innovative financing strategies, and create sustainable revenue streams that strengthen the agency’s long-term financial position.	\$1,000,000
Alaska	City of Hoonah	Asset Scan for Transit-Oriented Development	In partnership with the Alaska Municipal League, conduct an asset scan of six existing community assets.	\$469,280
Alaska	Native Village of Nightmute	Nightmute Port Project	Study the feasibility of a new port facility and examine and assess market demand, potential infrastructure, funding, and financing.	\$1,000,000
Arkansas	Arkansas Department of Transportation	Innovative Financing Asset Scan	Conduct an asset scan to systematically identify and evaluate existing assets across Arkansas for revenue generation and value creation opportunities.	\$1,000,000
California	Oxnard Harbor District	Port of Hueneme Parking Structure Planning Project	Conduct an asset scan, evaluate innovative delivery models, including asset concessions, and build capacity necessary to advance the planning and development of a multilevel, on-port vehicle parking structure to support roll on, roll off operations.	\$1,857,654
Delaware	Diamond State Port Corporation	Port Wilmington Asset Optimization	Analyze and provide recommendations on how to best utilize and improve Port Delaware South.	\$1,205,000
Florida	County of Miami Dade	Assessment of the Rickenbacker Causeway	Enhance the Rickenbacker Causeway and assess how to fund the prioritized assets with the goal to gradually replace, repair, and maintain the Causeway and its encompassed four bridges.	\$996,300
Florida	Escambia County	Escambia Bay Multimodal Corridor Finance and Delivery Strategy	Design a bankable financial and delivery framework for the Escambia County Shoreline Corridor’s bundled assets.	\$1,000,000
Georgia	Atlanta-Region Transit Link Authority (ATL)	Park-and-Ride Asset Revenue Maximization Analysis	Analyze the monetization of assets through potential transit-oriented development at its 12 publicly owned park-and-ride lots.	\$1,000,000
Georgia	City of Savannah	Savannah Bay Street Tunnel Feasibility Study	Conduct a feasibility study for the Bay Street Tunnel to validate its viability.	\$1,000,000



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Hawaii	City and County of Honolulu	Hōlau Chinatown Skyline Station Transit-Oriented Development Project	Assess commercial revitalization and mixed-use rehabilitation opportunities for various commercial spaces near the planned Hōlau Chinatown Skyline Rail Station.	\$1,000,000
Hawaii	Hawaii Department of Transportation	Relieving Honolulu’s Congested Corridors: High-Occupancy Vehicle (HOV) to High-Occupancy Toll (HOT) Lanes Analysis	Identify the opportunities available for conversion of HOV lanes to HOT lanes.	\$1,500,000
Idaho	City of Boise	Advancing Intercity Rail and Station-Area Investment through Delivery Readiness and Funding Strategy	Advance the development of two transportation assets critical to restoring intercity passenger rail to Idaho.	\$503,125
Idaho	City of Pocatello	City of Pocatello Innovative Finance and Asset Concession Grant	Feasibility analysis for the development of a transload facility at the Pocatello Regional Airport.	\$998,250
Idaho	Local Highway Technical Assistance Council	Local Bridges Statewide Connections: Strategic Assessment for Planning, Feasibility, and Innovative Finance	Seven feasibility studies for aging locally owned bridges in Bingham, Minidoka, Gem, Shoshone (2), Doumeq, and Idaho Counties.	\$1,025,013
Indiana	Greater Lafayette Public Transportation Corporation	Asset Scan and Strategic Roadmap for Lafayette Bus Rapid Transit Corridor Development	Build organizational capacity in innovative finance and transit-oriented development.	\$1,200,000
Indiana	City of Portage	Transit-Oriented Development Strategic Implementation Plan	Conduct market analysis, stakeholder engagement, financial and procurement structuring, site planning and concept development, and implementation roadmap.	\$1,000,000
Kentucky	Kenton County Airport Board	Investigating Innovative Financing to Facilitate Cargo and Freight Growth at Cincinnati / Northern Kentucky International Airport (CVG)	Evaluate innovative financing strategies for roadway infrastructure associated with two transformational projects on the north side of CVG’s campus: the Global Logistics Park and the Consolidated Receiving and Distribution Center.	\$650,000



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Louisiana	City of New Orleans	New Orleans Multimodal and Economic Development Project	Evaluate station modernization, transit-oriented development, and public realm improvements.	\$995,000
Louisiana	Louisiana Department of Transportation and Development	Technical Advisor Services for State-Wide Asset Scan	Asset scan and evaluation of project pipeline and existing assets.	\$1,000,000
Maryland	Maryland Transit Administration	Regional Bus Network Asset Scan and Innovative Finance Analysis	Evaluate state, city, and county owned properties and conduct an innovative financing analysis that identifies funding approaches.	\$1,000,000
Maryland	Maryland Department of Transportation	Unlocking Transit-Oriented Development through Innovative Financing on Camden and Brunswick MARC Lines	Evaluate potential transit-oriented development and parking optimization opportunities at six commuter rail stations.	\$1,000,000
Michigan	Road Commission for Oakland County	Leading in Sustainable Safety with Vehicle-to-Everything (V2X) Technology	Support a countywide V2X technology program and establish the financial and contractual framework for innovative financing, reduce long-term public costs, and accelerate deployment.	\$1,000,000
Missouri	City of Kansas City	Shaping Kansas City: Innovative Financing Solutions	Develop a comprehensive funding plan and evaluate innovative financing mechanisms for two US 71 and I-35.	\$1,000,000
Nebraska	Nebraska Department of Transportation	ACCEL-NE Asset Scan	Conduct an asset scan of nine selected Omaha-metro area projects and the I-80 corridor between downtown Omaha and Lincoln.	\$1,000,000
Nebraska	Nebraska Department of Transportation	The Stitch: Accelerating Urban Revitalization with Innovative Finance	Conduct comprehensive asset evaluation and enable Nebraska DOT to leverage a combined public and private investment for The Stitch, a 20-acre parcel beneath and adjacent to the I-480/Dodge Street interchange.	\$1,000,000
New Jersey	Delaware River Port Authority	Commodore Barry Bridge Deck Replacement Innovative Delivery Plan	Evaluate innovative financing and alternative delivery strategies to carry out a deck replacement of the Commodore Barry Bridge.	\$1,250,000
New Jersey	New Jersey Transit Corporation	NJ TRANSIT Innovative Finance Technical Assistance Program	Evaluate opportunities along the Hudson-Bergen Light Rail Extension to Route 440 and the conversion of the Princeton Branch Dinky corridor into a multimodal light rail transitway.	\$995,000



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New Mexico	County of Doña Ana	High Mesa Corridor Development Project	Evaluate financial feasibility, phasing, and public-private partnership (P3) models for the High Mesa Road, a proposed 33-mile corridor.	\$1,000,000
Ohio	City of Brook Park	Brook Park Development Infrastructure Improvements Program	Evaluate how to structure, finance, and deliver high-priority transportation infrastructure connected to the development site and airport area.	\$1,000,000
Ohio	City of Shaker Heights	Transforming Underutilized Assets into Transit-Oriented Assets	Study the potential to develop two assets as transit-oriented development.	\$945,000
Oklahoma	Oklahoma Department of Transportation	Innovative Delivery and Finance Program	Develop a program of alternative delivery methods and innovative financing to expedite completion of state infrastructure projects.	\$1,250,000
Pennsylvania	Lower Merion Township	Ardmore Multimodal and Economic Growth Project	Evaluate station modernization, transit-oriented development, and public realm improvements.	\$995,000
Pennsylvania	Philadelphia Regional Port Authority	Asset Concessions and Innovative Finance Assistance	Advance the development of the Southport / Mustin site, Philadelphia's last available deepwater port land with direct rail and highway access.	\$1,000,000
Pennsylvania	Pennsylvania Department of Transportation	I-279 HOT Lane Conversion P3 Analysis	Assess the viability and potential structure of a P3 for the conversion of existing reversible HOV lanes on Interstate 279/579 into bidirectional HOT lanes.	\$1,250,000
South Carolina	South Carolina Department of Transportation	Technical Assistance Cooperative Agreement, Asset Scan	Conduct a statewide asset scan focused on major corridors including I-77, I-85, I-385, US 278, and the planned I-73.	\$1,000,000
Texas	City of Denton	Driving Tomorrow: Denton's Intelligent Transportation Transformation	Develop an Intelligent Transportation Systems (ITS) Master Plan for the city.	\$1,000,000
Texas	Capital Metropolitan Transportation Authority (CapMetro)	From Vision to Vertical: Implementing TOD at CapMetro	Procure advisors who will help CapMetro complete remaining pre-Request for Proposal (RFP) steps, prepare and conduct RFP solicitation, identify and select a top proposal, negotiate a concession agreement, and, if appropriate and in line with CapMetro deal requirements, finalize and execute that agreement.	\$1,000,000



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Texas	Harris County	North Westgreen Boulevard	Develop the connection of North Westgreen Boulevard corridor between I-10 and Bridgeland Creek Parkway.	\$999,000
Utah	Salt Lake County	Advancing Station Area Development and Innovative Finance at the Expo Center	Advance the Expo Center Station joint development in Sandy from planning to implementation.	\$2,000,000
Utah	Utah Transit Authority	Salt Lake Central Project	Leverage public and private investment in the development of a mixed-use office building that will anchor the Salt Lake Central Redevelopment Project.	\$1,000,000
Virginia	Norfolk Redevelopment and Housing Authority	St. Paul's Transformation Project	Advance the redevelopment of three transit accessible assets: Calvert Square, Young Terrace, and Parcel 8A on East Freemason Street.	\$1,000,000
Washington	Pend Oreille County	From Deterioration to Data: Capacity Building and Asset Scanning to Sustain Rural Road Networks	Assess the Rural Major and Minor Collector network and the Rural Local Access network.	\$893,758
Washington	Port of Everett	Port of Everett Terminals and Multimodal Project	Conduct site and business continuity planning, design work, and financial planning on the Hewitt and Norton Terminals.	\$1,000,000
West Virginia	West Virginia Department of Transportation	Bridge Innovative Finance Asset Scan	Conduct an asset scan to address bridge rehabilitation and/or replacement needs for state-owned bridges.	\$999,763
<b>Total</b>	<b>45 applications</b>			<b>\$46,977,143</b>