



U.S. Department
of Transportation

Executive Director

1200 New Jersey Avenue, SE
Washington, DC 20590

**Office of the Secretary
Build America Bureau**

February 5, 2026

The Honorable Shelley Moore Capito
Chairman
Committee on Environment and Public Works
United States Senate
Washington, D.C. 20510

Dear Chairman Capito:

This letter fulfills the Infrastructure Investment and Jobs Act (Pub. L. 117 58) Section 12001(I) requirement for the submission of “a report on the impact of the amendment relating to airport-related projects under subsection (a)(2)(C) and subsection (i)(1)(B).” The reporting period includes information from Fiscal Years (FY) 2022 through 2025.

The Build America Bureau notes the following on airports’ usage of TIFIA from FY 2022 through FY 2025:

- Approximately 80 airports engaged with the Bureau to discuss TIFIA credit assistance.
- 35 project sponsors submitted letters of interest for 41 eligible projects.
- 31 of these sponsors are continuing to pursue financing; two projects are in the Bureau’s creditworthiness review stage, collectively seeking \$66 million in TIFIA credit assistance to support \$184 million in investments.
- The Bureau closed one \$36 million TIFIA loan for an airport-related project.
- Three airport-related project sponsors withdrew from the TIFIA credit assistance process.

A similar letter has been sent to the Ranking Member of the Senate Committee on Environment and Public Works and the Chairman and Ranking Member of the House Committee on Transportation and Infrastructure.

Sincerely,

Morteza Farajian, Ph.D.
Executive Director, Build America Bureau