

Build America Bureau Credit Assistance Pipeline
Information as of December 3, 2025

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Group	Applicant Name	Project Name	Project Location	Mode	Credit Assistance Program	Type of Credit Assistance Sought	Actual or Projected Loan Amount (\$ million)	Actual or Projected Eligible Project Costs (\$ million)	LOI or Application Received	Application Complete	Secretary's Notice of Approval or Disapproval	Financial Close	Actual or Projected Fiscal Year of Financial Close	Actual or Projected Quarter of Financial Close	Streamlined Application Process
					1/	2/	3/	4/	5/	6/			7/	8/	9/
					Closed Loans by financial close date										
Complete Applications by completion date															
	Boca Station, LLC	The Colony Boca Tri-Rail Station	FL	TOD	RRIF	Direct Loan	\$ 129	\$ 166	3/2/2023	12/11/2024	12/27/2024		2026	1	No
	Total Complete Applications						\$ 129	\$ 166							
Complete Letters of Interest by applicant name															
	Aberdeen, Carolina & Western Railway Company	ACWR Strategic Railway System Safety, State of Good Repair	NC	Rail	RRIF	Direct Loan	\$ 49	\$ 62	12/1/2021				2026	3	No
	Accordia Partners, LLC	Dorchester Bay City Phase I	MA	TOD	RRIF	Direct Loan	\$ 470	\$ 671	8/21/2023				2026	tbd	No
	Alabama Toll Road, Bridge and Tunnel Authority	I-10 Mobile River Bridge and Bayway	AL	Highway	TIFIA	Direct Loan	\$ 1,788	\$ 4,056	7/26/2024				2026	3	No
	Chicago Transit Authority	Red and Purple Modernization (RMP Phase 1)	IL	Transit	TIFIA	Direct Loan	\$ 622	\$ 2,135	3/13/2019				2026	3	No
	City and County of Denver	The Equestrian Center and Hotel Project at the National Western Center	CO	TOD	RRIF	Direct Loan	\$ 431	\$ 525	2/9/2024				2026	2	No
	City of Kansas City, Missouri	South Loop Project	MO	Highway	TIFIA	Direct Loan	\$ 75	\$ 217	5/16/2024				tbd		No
	City of McKinney, TX / McKinney Community Development Corportation	Construct New Terminal	TX	Airport	TIFIA	Direct Loan	\$ 30	\$ 60	10/11/2024				2026	2	No
	Commuter Rail Division of the Regional Transportation Authority	Metra Bridge Improvement Program - Phase 1	IL	Transit	RRIF	Direct Loan	\$ 230	\$ 481	3/7/2025				2026	2	No
	County Line Rail Fund I, LP	County Line Rail Projects	TX	Rail	RRIF	Direct Loan	\$ 498	\$ 663	6/20/2024				2026	3	No
	DesertXpress Enterprises, LLC	Brightline West High-Speed Intercity Passenger Rail	CA/NV	Rail	RRIF	Direct Loan	\$ 6,000	\$ 21,050	9/26/2025				2027	1	No
	Georgia Department of Transportation	I-285 East Express Lanes Project Phase 1	GA	Highway	TIFIA	Direct Loan	\$ 2,500	\$ 7,600	3/11/2025				2027	4	No
	Hampton Roads Transportation Accountability Commission	I-64 Hampton Roads Express Lanes Network Segments 1A, 1B, and 4A/B	VA	Highway	TIFIA	Direct Loan	\$ 310	\$ 940	9/5/2024				2026	2	No
	Kentucky Public Transportation Infrastructure Authority	I-69 Ohio River Crossing Project (Section 2)	KY	Highway	TIFIA	Direct Loan	\$ 350	\$ 933	9/2/2025				2027	1	No
	Los Angeles County Metropolitan Transportation Authority	I-105 Express Lanes Project	CA	Highway	TIFIA	Direct Loan	\$ 583	\$ 1,766	5/25/2022				2026	2	No
	Monterey Peninsula Airport District	Monterey Replacement Terminal Complex Project	CA	Airport	TIFIA	Direct Loan	\$ 36	\$ 94	10/2/2024				2026	3	No
	Municipality of Anchorage Alaska	Port of Alaska Modernization Program Phase I and Phase II	AK	Port	TIFIA	Direct Loan	\$ 501	\$ 1,502	2/1/2024				tbd		No
	New York City Economic Development Corporation	Hunts Point Terminal Produce Market Redevelopment	NY	Rail	RRIF	Direct Loan	\$ 225	\$ 650	7/10/2024				2026	2	No
	New York Metropolitan Transportation Authority	Second Avenue Subway Phase 2	NY	Transit	TIFIA	Direct Loan	\$ 2,754	\$ 7,700	3/1/2024				2026	2	No
	NTE Mobility Partners LLC	North Tarrant Expressway 1&2 Capacity Improvements	TX	Highway	TIFIA	Direct Loan	\$ 212	\$ 643	2/25/2025				2026	3	No
	Tennessee Department of Transportation	I-24 Southeast Choice Lanes	TN	Highway	TIFIA	Direct Loan	\$ 1,100	\$ 3,400	5/15/2025				2027	4	No
	Total Complete Letters of Interest						\$ 18,765	\$ 55,148							
Draft Letters of Interest by applicant name															
	10 Dorrance, LLC	The Howard Building	RI	TOD	RRIF	Direct Loan	\$ 20	\$ 34	5/10/2024				2026	tbd	No
	10 Weybosset, LLC	The Amica Building	RI	TOD	RRIF	Direct Loan	\$ 53	\$ 65	5/10/2024				2026	tbd	No
	88 NOWA LLC	NOWA Hotel, Boston	MA	TOD	RRIF	Direct Loan	\$ 22	\$ 30	7/24/2024				2025	tbd	No
	111 W Monroe, LLC	The Monroe Hotel and Residences	IL	TOD	RRIF	Direct Loan	\$ 244	\$ 338	3/5/2024				2025	tbd	No
	251 Peter Smith Tenant, LP	The Standard at Southside Phase I	TX	TOD	RRIF	Direct Loan	\$ 78	\$ 104	6/13/2024				2025	tbd	No
	Atlanta Development Authority d/b/a Invest Atlanta	Two Peachtree	GA	TOD	TIFIA	Direct Loan	\$ 197	\$ 403	4/29/2024				2026	tbd	No
	Bear Development, LLC	Iron District MKE Stadium	WI	TOD	RRIF	Direct Loan	\$ 35	\$ 99	3/15/2024				2026	tbd	No
	Bill and Hillary Clinton National Airport	Arrivals Hall and Terminal Commons	AR	Airport	TIFIA	Direct Loan	\$ 134	\$ 300	9/12/2025				tbd	tbd	No
	Bozeman Yellowstone International Airport	Terminal Expansion	MT	Airport	TIFIA	Direct Loan	\$ 60	\$ 191	8/28/2025				tbd	tbd	No
	Burlington International Airport	Snow Remove Equipment (SRE) Building	VT	Airport	TIFIA	Direct Loan	\$ 13	\$ 27	9/25/2025				tbd	tbd	No
	Burlington International Airport	South Terminal Expansion	VT	Airport	TIFIA	Direct Loan	\$ 37	\$ 75	9/25/2025				tbd	tbd	No

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							1/ (\$ million)	2/ (\$ million)					7/ 2025	8/ 2025	
	Brick Church 1B Developer LLC	The Crossings at Brick Church Phase 1B	NJ	TOD	RRIF	Direct Loan	\$ 160	\$ 265	10/19/2023				2025	tbd	No
	Central West Virginia Regional Airport Authority	CRW Terminal Expansion and Renovation Project	WV	Airport	TIFIA	Direct Loan	\$ 25	\$ 80	8/8/2025				tbd	tbd	No
	Chehalis-Centralia Airport	Northeast and Southwest Airfield Development	WA	Airport	TIFIA	Direct Loan	\$ 5	\$ 11	9/19/2025				tbd	tbd	No
	City of Cleveland	North Coast Connector	OH	Highway	TIFIA	Direct Loan	\$ 199	\$ 447	4/21/2025				2026	tbd	No
	City of McAllen	MFE Terminal Renovation and Expansion Project	TX	Airport	TIFIA	Direct Loan	\$ 69	\$ 175	8/12/2025				2026	tbd	No
	City of Midland / Midland International Air & Space Port	MAF Terminal Expansion and Modernization Project	TX	Airport	TIFIA	Direct Loan	\$ 23	\$ 57	5/6/2025				2026	tbd	No
	City of Santa Barbara	SBA Terminal Improvement Project	CA	Airport	TIFIA	Direct Loan	\$ 14	\$ 40	8/12/2025				2026	tbd	No
	City of West Memphis	West Memphis South Loop – Phase II	AR	Highway	TIFIA	Direct Loan	\$ 7	\$ 14	5/22/2025				2026	tbd	No
	Colorado Transportation Investment Office	I-70 Floyd Hill to Veterans Memorial Tunnels Improvements	CO	Highway	TIFIA	Direct Loan	\$ 165	\$ 835	5/16/2023				2025	tbd	No
	Colorado Transportation Investment Office	Modernizing Rail on the Front Range	CO	Rail	RRIF	Direct Loan	\$ 94	\$ 94	8/5/2024				2025	tbd	No
	Commodore Owner LLC	175 Park Avenue	NY	TOD	RRIF	Direct Loan	\$ 4,840	\$ 6,500	4/5/2024				2026	tbd	No
	Coos Bay Rail Line	Pacific Coast Intermodal Port	OR	Port	RRIF	Direct Loan	\$ 1,700	\$ 3,000	11/15/2023				2028	tbd	No
	Dallas Love Field Airport	Airfield Maintenance Facility and General Use Building	TX	Airport	TIFIA	Direct Loan	\$ 40	\$ 82	9/26/2025				tbd	tbd	No
	Dallas Love Field Airport	Terminal Concourse and Apron	TX	Airport	TIFIA	Direct Loan	\$ 89	\$ 258	9/26/2025				tbd	tbd	No
	Dallas Love Field Airport	Terminal Headhouse	TX	Airport	TIFIA	Direct Loan	\$ 328	\$ 690	9/26/2025				tbd	tbd	No
	Delaware Department of Transportation	DelDOT's Rural Projects	DE	Highway	TIFIA	Direct Loan	\$ 183	\$ 374	5/13/2024				2026	tbd	No
	Florence Regional Airport	Terminal Rehabilitation	SC	Airport	TIFIA	Direct Loan	\$ 13	\$ 38	9/12/2025				tbd	tbd	No
	Grand Canyon West Airport	New Terminal Building	AZ	Airport	TIFIA	Direct Loan	\$ 16	\$ 50	9/15/2025				tbd	tbd	No
	Grand Junction Regional Airport	Terminal Expansion	CO	Airport	TIFIA	Direct Loan	\$ 18	\$ 41	9/25/2025				tbd	tbd	No
	Greater Orlando Aviation Authority	Orlando (CONRAC)	FL	Rail	RRIF	Direct Loan	\$ 900	\$ 1,435	1/10/2025				2026	tbd	No
	Griffin-Spalding County Airport	Replacement Airport	GA	Airport	TIFIA	Direct Loan	\$ 48	\$ 99	9/9/2025				tbd	tbd	No
	Haymarket SL, LP	Haymarket Senior Living	NE	TOD	RRIF	Direct Loan	\$ 95	\$ 126	1/23/2024				2025	tbd	No
	High Rock Westminster Street, LLC	111 Westminster Street	RI	TOD	RRIF	Direct Loan	\$ 236	\$ 318	5/22/2024				2025	tbd	No
	High Valley Transit District	Campus Construction Project	UT	Transit	TIFIA	Direct Loan	\$ 20	\$ 45	7/31/2024				2025	tbd	No
	Hood River White Salmon Bridge Authority	Hood River White Salmon Bridge Replacement	OR	Highway	TIFIA	Direct Loan	\$ 105	\$ 575	6/10/2024				2025	tbd	No
	Islip Long Island MacArthur Airport	Terminal Rail Integration	NY	Airport	TIFIA	Direct Loan	\$ 392	\$ 1,000	9/25/2025				tbd	tbd	No
	Jackson Hole Airport	Aviation Safety Facility	WY	Airport	TIFIA	Direct Loan	\$ 35	\$ 98	9/22/2025				tbd	tbd	No
	Jackson-Medgar Wiley Evers International Airport	Terminal Renovation/Expansion	MS	Airport	TIFIA	Direct Loan	\$ 249	\$ 509	9/17/2025				tbd	tbd	No
	JFK NTO LLC	JFK NTO Phase B1 Project	NY	Airport	TIFIA	Direct Loan	\$ 666	\$ 1,700	9/8/2025				2026	tbd	No
	Joint Venture - Flagborough, LLC and Vineyard City	Vineyard Station Downtown Block 1	UT	TOD	TIFIA and RRIF	Direct Loan	\$ 600	\$ 850	4/17/2023				2025	tbd	No
	Lakeland Linder International Airport	Terminal Area Development	FL	Airport	TIFIA	Direct Loan	\$ 179	\$ 600	9/25/2025				tbd	tbd	No
	Lakeland Linder International Airport	South Parallel Runway	FL	Airport	TIFIA	Direct Loan	\$ 98	\$ 200	9/25/2025				tbd	tbd	No
	Lansing Capital Region International Airport	Terminal Improvements	MI	Airport	TIFIA	Direct Loan	\$ 114	\$ 276	9/17/2025				tbd	tbd	No
	Los Angeles County Metropolitan Transportation Authority	Metro Strategic Investments for 2028 Olympics and Paralympics Games	CA	Transit	TIFIA	Direct Loan	\$ 392	\$ 800	11/20/2024				2026	tbd	No
	Medford Rogue Valley International Airport	Terminal Expansion	OR	Airport	TIFIA	Direct Loan	\$ 44	\$ 116	9/16/2025				tbd	tbd	No
	Multnomah County	Earthquake Ready Burnside Bridge	OR	Highway	TIFIA	Direct Loan	\$ 347	\$ 1,054	7/1/2024				2025	tbd	No
	New Bedford Regional Airport	Airport Terminal Replacement	MA	Airport	TIFIA	Direct Loan	\$ 20	\$ 40	9/26/2025				tbd	tbd	No
	Northwest Arkansas Regional Airport Authority	XNA ConRAC	AR	Airport	TIFIA	Direct Loan	\$ 37	\$ 75	7/21/2025				2026	tbd	No
	Northwest Arkansas Regional Airport Authority	XNA West Terminal Expansion Project	AR	Airport	TIFIA	Direct Loan	\$ 39	\$ 99	7/28/2025				2026	tbd	No
	Northwest Florida Beaches International Airport	North Terminal Expansion	FL	Airport	TIFIA	Direct Loan	\$ 52	\$ 119	9/11/2025				tbd	tbd	No
	Northwest Regional Airport Authority	TVC Terminal Addition Concourse B Project	MI	Airport	TIFIA	Direct Loan	\$ 30	\$ 75	8/1/2025				2026	tbd	No

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	Old Town Lewisville Tenant I, LP	The Standard at Old Town Phase I	TX	TOD	RRIF	Direct Loan	\$ 73	\$ 106	4/23/2024				2025	tbd	No
	Pittsburgh Regional Transit	Light Rail Vehicle Replacement Program	PA	Transit	TIFIA	Direct Loan	\$ 368	\$ 754	6/23/2025				2026	tbd	No
	Premier Project Management LLC	Renaissance Tower Adaptive Re-Use	TX	TOD	RRIF	Direct Loan	\$ 316	\$ 535	4/25/2024				2025	tbd	No
	Relevant 12th Street Partners LLC	1200 S. Olive Street	CA	TOD	TIFIA	Direct Loan	\$ 65	\$ 164	3/5/2024				2026	tbd	No
	Relevant Olive Partners LLC	845 S Olive St.	CA	TOD	TIFIA	Direct Loan	\$ 61	\$ 141	3/5/2024				2026	tbd	No
	Renewing Management, Inc	Singing Sands Suites	IN	TOD	TIFIA	Direct Loan	\$ 37	\$ 75	2/22/2024				2025	tbd	No
	Renewing Management, Inc	Uptown Arts District Residences	IN	TOD	TIFIA	Direct Loan	\$ 48	\$ 97	3/12/2024				2026	tbd	No
	Rose Community Development Company, LLC	South Orange Redevelopment	NJ	TOD	RRIF	Direct Loan	\$ 77	\$ 125	5/10/2024				2026	tbd	No
	St. George Regional Airport	Terminal Expansion	UT	Airport	TIFIA	Direct Loan	\$ 40	\$ 96	9/26/2025				tbd	tbd	No
	Salt Lake City Corporation	The Grove	UT	TOD	TIFIA	Direct Loan	\$ 82	\$ 168	9/1/2024				2026	tbd	No
	Seattle-Tacoma International Airport	S Concourse	WA	Airport	TIFIA	Direct Loan	\$ 454	\$ 2,300	9/25/2025				tbd	tbd	No
	SkyCity VI Airports Company	STT Airport Modernization and Redevelopment Project	USVI	Airport	TIFIA	Direct Loan	\$ 351	\$ 1,300	9/5/2025				2026	tbd	No
	SkyCity VI Airports Company	STX Terminal Modernization and Redevelopment Project	USVI	Airport	TIFIA	Direct Loan	\$ 39	\$ 100	9/5/2025				2026	tbd	No
	Stadium View OZ, LLC	Stadium View Apartments	NC	TOD	RRIF	Direct Loan	\$ 44	\$ 59	12/20/2023				2025	tbd	No
	The Michaels Organization	345 W. Ash Street	CA	TOD	RRIF	Direct Loan	\$ 368	\$ 490	3/11/2024				2027	tbd	No
	The Michaels Organization	1350 Front Street	CA	TOD	RRIF	Direct Loan	\$ 300	\$ 390	3/11/2024				2027	tbd	No
	Uinta Basin Railway Holdings, LLC	Uinta Basin Railway	UT	Rail	RRIF	Direct Loan	\$ 2,800	\$ 2,800	11/17/2025				2026	tbd	No
	Union Place Woodstock 1, LP	Union Place of Woodstock	IL	TOD	TIFIA	Direct Loan	\$ 10	\$ 26	12/28/2023				2025	tbd	No
	UPSL Woodstock, LP	Union Place Senior Living of Woodstock	IL	TOD	TIFIA and RRIF	Direct Loan	\$ 55	\$ 73	12/20/2023				2025	tbd	No
	Victoria Regional Airport	New Commercial Terminal Building	TX	Airport	TIFIA	Direct Loan	\$ 11	\$ 28	9/5/2025				tbd	tbd	No
	Virginia Department of Transportation	I-81 Program – Rural Projects Group I	VA	Highway	TIFIA	Direct Loan	\$ 46	\$ 93	7/14/2025				tbd	tbd	No
	Virginia Department of Transportation	I-81 Program – Rural Projects Group II	VA	Highway	TIFIA	Direct Loan	\$ 47	\$ 96	7/14/2025				tbd	tbd	No
	Virginia Department of Transportation	I-81 Program – Rural Projects Group III	VA	Highway	TIFIA	Direct Loan	\$ 49	\$ 99	7/14/2025				tbd	tbd	No
	Virginia Department of Transportation	I-81 Program – Rural Projects Group IV	VA	Highway	TIFIA	Direct Loan	\$ 48	\$ 98	7/14/2025				tbd	tbd	No
	West Virginia International Yeager Airport	Airfield and Safety Improvements	WV	Airport	TIFIA	Direct Loan	\$ 15	\$ 342	9/19/2025				tbd	tbd	No
	WS-Fenway-Twins Realty Venture LLC	55 Lansdowne	MA	TOD	RRIF	Direct Loan	\$ 290	\$ 386	9/23/2024				2026	tbd	No
	Yampa Valley Regional Airport	HDN West Terminal Expansion Project	CO	Airport	TIFIA	Direct Loan	\$ 33	\$ 74	3/25/2025				2026	tbd	No
Total Draft Letters of Interest							\$ 19,702	\$ 35,940							

Notes

- * The following applicant listed in the November 2025 report is no longer pursuing financing: Willow Avenue Apartments, LLC
- 1/ TIFIA: Transportation Infrastructure Finance and Innovation Act; RRIF: Railroad Rehabilitation and Investment Financing
- 2/ Direct loan, loan guarantee, or line of credit
- 3/ Subject to change until financial close
- 4/ Subject to change until project completion
- 5/ Date the Build America Bureau received the first LOI or Application
- 6/ Date the Build America Bureau confirms the customer has provided all necessary information for the application
- 7/ Subject to change until financial close
- 8/ Subject to change until financial close; tbd: to be determined
- 9/ Statute provides customers may request streamlined processing if they meet specified criteria; No: customer did not request