

Build America Bureau Credit Assistance Pipeline
Information as of May 1, 2025

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Group	Applicant Name	Project Name	Project Location	Mode	Credit Assistance Program	Type of Credit Assistance Sought	Actual or Projected Loan Amount (\$ million)	Actual or Projected Eligible Project Costs (\$ million)	LOI or Application Received	Application Complete	Secretary's Notice of Application Status	Secretary's Notice of Approval or Disapproval	Financial Close	Actual or Projected	Actual or Projected	Streamlined Application Process
														Fiscal Year of Financial Close	Quarter of Financial Close	
Closed Loans by financial close date																
	Bay Area Rapid Transit (BART)	Bart Area Rapid Transit Rolling Stock Procurement	CA	Transit	TIFIA	Direct Loan	\$ 545	\$ 2,189	12/26/2023	9/19/2024	9/25/2024	9/25/2024	10/29/2024	2025	1	No
	County of Sacramento	Pedestrian Walkway Construction	CA	Airport	TIFIA	Direct Loan	\$ 36	\$ 74	12/8/2023	12/11/2024	12/30/2024	12/30/2024	1/7/2025	2025	2	No
	Massachusetts Bay Transportation Authority	Widett Circle Right-of-Way and Site Preparation	MA	Transit	RRIF	Direct Loan	\$ 291	\$ 291	6/27/2023	11/8/2024	11/22/2024	11/22/2024	1/9/2025	2025	2	No
	The Port Authority of New York and New Jersey	Midtown Bus Terminal Replacement Phase 1	NY	Transit	TIFIA	Direct Loan	\$ 1,890	\$ 3,890	1/25/2022	12/11/2024	12/30/2024	12/30/2024	1/13/2025	2025	2	No
Total Closed Loans							\$ 2,762	\$ 6,444								
Complete Applications by completion date																
	Boca Station, LLC	The Colony Boca Tri-Rail Station	FL	TOD	RRIF	Direct Loan	\$ 129	\$ 166	3/2/2023	12/11/2024	12/27/2024	12/27/2024		2025	3	No
Total Complete Applications							\$ 129	\$ 166								
Complete Letters of Interest by applicant name																
	Aberdeen, Carolina & Western Railway Company	ACWR Strategic Railway System Safety, State of Good Repair...	NC	Rail	RRIF	Direct Loan	\$ 49	\$ 62	12/1/2021					2026	1	No
	Accordia Partners, LLC	Dorchester Bay City Phase I	MA	TOD	RRIF	Direct Loan	\$ 470	\$ 671	8/21/2023					2026	2	No
	Alabama Toll Road, Bridge and Tunnel Authority	I-10 Mobile River Bridge and Bayway	AL	Highway	TIFIA	Direct Loan	\$ 1,788	\$ 4,056	7/26/2024					2026	1	No
	Chicago Transit Authority	Red and Purple Modernization (RMP Phase 1)	IL	Transit	TIFIA	Direct Loan	\$ 622	\$ 2,135	3/13/2019					2026	1	No
	City and County of Denver	The Equestrian Center and Hotel Project at the National Western Center	CO	TOD	RRIF	Direct Loan	\$ 431	\$ 525	2/9/2024					2026	2	No
	City of Kansas City, Missouri	South Loop Project	MO	Highway	TIFIA	Direct Loan	\$ 75	\$ 217	5/16/2024					2026	1	No
	County Line Rail Fund I, LP	County Line Rail Projects	TX	Rail	RRIF	Direct Loan	\$ 335	\$ 425	6/20/2024					2026	3	No
	Georgia Department of Transportation	I-285 East Express Lanes Project Phase 1	GA	Highway	RRIF	Direct Loan	\$ 2,500	\$ 7,600	3/11/2025					2027	4	No
	Georgia Department of Transportation	SR400 Express Lanes	GA	Highway	TIFIA	Direct Loan	\$ 3,900	\$ 10,500	11/1/2023					2025	4	No
	Hampton Roads Transportation Accountability Commission	I-64 Hampton Roads Express Lanes Network Segments 1A, 1B, and 4A/B	VA	Highway	TIFIA	Direct Loan	\$ 310	\$ 940	9/5/2024					2026	1	No
	Los Angeles County Metropolitan Transportation Authority	I-105 Express Lanes Project	CA	Highway	TIFIA	Direct Loan	\$ 583	\$ 1,766	5/25/2022					2026	1	No
	Monterey Peninsula Airport District	Monterey Replacement Terminal Complex Project	CA	Airport	TIFIA	Direct Loan	\$ 94	\$ 36	10/2/2024					2026	1	No
	Municipality of Anchorage Alaska	Port of Alaska Modernization Program Phase I and Phase II	AK	Port	TIFIA	Direct Loan	\$ 501	\$ 1,502	2/1/2024					2026	2	No
	New York City Economic Development Corporation	Hunts Point Terminal Produce Market Redevelopment	NY	Highway	TIFIA and RRIF	Direct Loan	\$ 225	\$ 650	7/10/2024					2027	1	No
	New York Metropolitan Transportation Authority	Second Avenue Subway Phase 2	NY	Transit	TIFIA	Direct Loan	\$ 2,754	\$ 7,700	3/1/2024					2026	1	No
	Port of Longview	Industrial Rail Corridor Expansion	WA	Port	TIFIA	Direct Loan	\$ 38	\$ 77	4/2/2021					2025	4	No
	Sarasota Manatee Airport Authority	Sarasota Airport Modernization Project	FL	Airport	TIFIA	Direct Loan	\$ 24	\$ 92	11/22/2023					2026	1	No
Total Complete Letters of Interest							\$ 14,700	\$ 38,954								
Draft Letters of Interest by applicant name																
	10 Dorrance, LLC	The Howard Building	RI	TOD	RRIF	Direct Loan	\$ 20	\$ 34	5/10/2024					2026	tbd	No
	10 Weybosset, LLC	The Amica Building	RI	TOD	RRIF	Direct Loan	\$ 53	\$ 65	5/10/2024					2026	tbd	No
	88 NOWA LLC	NOWA Hotel, Boston	MA	TOD	RRIF	Direct Loan	\$ 22	\$ 30	7/24/2024					2025	tbd	No
	111 W Monroe, LLC	The Monroe Hotel and Residences	IL	TOD	RRIF	Direct Loan	\$ 244	\$ 338	3/5/2024					2025	tbd	No
	251 Peter Smith Tenant, LP	The Standard at Southside Phase I	TX	TOD	RRIF	Direct Loan	\$ 78	\$ 104	6/13/2024					2025	tbd	No
	Atlanta Development Authority d/b/a Invest Atlanta	Two Peachtree	GA	TOD	TIFIA	Direct Loan	\$ 197	\$ 403	4/29/2024					2026	tbd	No
	Bear Development, LLC	Iron District MKE Stadium	WI	TOD	RRIF	Direct Loan	\$ 35	\$ 99	3/15/2024					2026	tbd	No
	Brick Church 1B Developer LLC	The Crossings at Brick Church Phase 1B	NJ	TOD	RRIF	Direct Loan	\$ 160	\$ 265	10/19/2023					2025	tbd	No
	City of McKinney, TX / McKinney Community Dev...	Construct New Terminal	TX	Airport	TIFIA	Direct Loan	\$ 30	\$ 60	10/11/2024					2026	tbd	No
	Colorado Transportation Investment Office	I-70 Floyd Hill to Veterans Memorial Tunnels Improvements	CO	Highway	TIFIA	Direct Loan	\$ 165	\$ 835	5/16/2023					2025	tbd	No

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					1/	2/	3/	4/	5/	6/				7/	8/	9/
	Colorado Transportation Investment Office	Modernizing Rail on the Front Range	CO	Rail	RRIF	Direct Loan	\$ 94	\$ 94	8/5/2024					2025	tbd	No
	Commodore Owner LLC	175 Park Avenue	NY	TOD	TIFIA and RRIF	Direct Loan	\$ 4,840	\$ 6,500	4/5/2024					2025	tbd	No
	Commuter Rail Division of the Regional Transpor...	Metra Bridge Improvement Program - Phase 1	IL	Rail	RRIF	Direct Loan	\$ 230	\$ 481	3/7/2025					2025	tbd	No
	Coos Bay Rail Line	Pacific Coast Intermodal Port	OR	Port	RRIF	Direct Loan	\$ 1,700	\$ 3,000	11/15/2023					2028	tbd	No
	Delaware Department of Transportation	DelDOT's Rural Projects	DE	Highway	TIFIA	Direct Loan	\$ 183	\$ 374	5/13/2024					2026	tbd	No
	Greater Orlando Aviation Authority	Orlando (CONRAC)	FL	Highway	TIFIA	Direct Loan	\$ 1,435	\$ 900	1/10/2025					2026	tbd	No
	Haymarket SL, LP	Haymarket Senior Living	NE	TOD	RRIF	Direct Loan	\$ 95	\$ 126	1/23/2024					2025	tbd	No
	High Rock Westminster Street, LLC	111 Westminster Street	RI	TOD	RRIF	Direct Loan	\$ 236	\$ 318	5/22/2024					2025	tbd	No
	High Valley Transit District	Campus Construction Project	UT	Transit	TIFIA	Direct Loan	\$ 20	\$ 45	7/31/2024					2025	tbd	No
	Hood River White Salmon Bridge Authority	Hood River White Salmon Bridge Replacement	OR	Highway	TIFIA	Direct Loan	\$ 105	\$ 575	6/10/2024					2025	tbd	No
	Joint Venture - Flagborourgh, LLC and Vineyard City	Vineyard Station Downtown Block 1	UT	TOD	TIFIA and RRIF	Direct Loan	\$ 600	\$ 850	4/17/2023					2025	tbd	No
	Los Angeles County Metropolitan Transportation Auth...	Metro Strategic Investments for 2028 Olympics and Paralympics Games	CA	Transit	TIFIA	Direct Loan	\$ 392	\$ 800	11/20/2024					2026	tbd	No
	Multnomah County	Earthquake Ready Burnside Bridge	OR	Highway	TIFIA	Direct Loan	\$ 347	\$ 1,054	7/1/2024					2025	tbd	No
	NTE Mobility Partners LLC	North Tarrant Expressway 1&2 Capacity Improvements	TX	Highway	TIFIA	Direct Loan	\$ 212	\$ 643	2/25/2025					2026	tbd	No
	Old Town Lewisville Tenant I, LP	The Standard at Old Town Phase I	TX	TOD	RRIF	Direct Loan	\$ 73	\$ 106	4/23/2024					2025	tbd	No
	Premier Project Management LLC	Renaissance Tower Adaptive Re-Use	TX	TOD	RRIF	Direct Loan	\$ 316	\$ 535	4/25/2024					2025	tbd	No
	Relevant 12th Street Partners LLC	1200 S. Olive Street	CA	TOD	TIFIA	Direct Loan	\$ 65	\$ 164	3/5/2024					2026	tbd	No
	Relevant Olive Partners LLC	845 S Olive St.	CA	TOD	TIFIA	Direct Loan	\$ 61	\$ 141	3/5/2024					2026	tbd	No
	Renewing Management, Inc	Singing Sands Suites	IN	TOD	TIFIA	Direct Loan	\$ 37	\$ 75	2/22/2024					2025	tbd	No
	Renewing Management, Inc	Uptown Arts District Residences	IN	TOD	TIFIA	Direct Loan	\$ 48	\$ 97	3/12/2024					2026	tbd	No
	Rose Community Development Company, LLC	South Orange Redevelopment	NJ	TOD	RRIF	Direct Loan	\$ 77	\$ 125	5/10/2024					2026	tbd	No
	Salt Lake City Corporation	The Grove	UT	TOD	TIFIA	Direct Loan	\$ 82	\$ 168	9/1/2024					2026	tbd	No
	Stadium View OZ, LLC	Stadium View Apartments	NC	TOD	RRIF	Direct Loan	\$ 44	\$ 59	12/20/2023					2025	tbd	No
	The Michaels Organization	345 W. Ash Street	CA	TOD	RRIF	Direct Loan	\$ 368	\$ 490	3/11/2024					2027	tbd	No
	The Michaels Organization	1350 Front Street	CA	TOD	RRIF	Direct Loan	\$ 300	\$ 390	3/11/2024					2027	tbd	No
	Union Place Woodstock 1, LP	Union Place of Woodstock	IL	TOD	TIFIA	Direct Loan	\$ 10	\$ 26	12/28/2023					2025	tbd	No
	UPSL Woodstock, LP	Union Place Senior Living of Woodstock	IL	TOD	TIFIA and RRIF	Direct Loan	\$ 55	\$ 73	12/20/2023					2025	tbd	No
	Willow Avenue Apartments, LLC	The Faywell	IL	TOD	RRIF	Direct Loan	\$ 161	\$ 142	12/8/2023					2025	tbd	No
	WS-Fenway-Twins Realty Venture LLC	55 Lansdowne	MA	TOD	RRIF	Direct Loan	\$ 290	\$ 386	9/23/2024					2026	tbd	No
	Yampa Valley Regional Airport	HDN West Terminal Expansion Project	CO	Airport	TIFIA	Direct Loan	\$ 33	\$ 74	3/25/2025					2026	tbd	No
Total Draft Letters of Interest							\$ 13,508	\$ 21,043								

Notes

* The following applicant listed in the April 2025 report is no longer pursuing financing: Amtrak Texas High-Speed Rail Development Project

1/ TIFIA: Transportation Infrastructure Finance and Innovation Act; RRIF: Railroad Rehabilitation and Investment Financing

2/ Direct loan, loan guarantee, or line of credit

3/ Subject to change until financial close

4/ Subject to change until project completion

5/ Date the Build America Bureau received the first LOI or Application

6/ Date the Build America Bureau confirms the customer has provided all necessary information for the application

7/ Subject to change until financial close

8/ Subject to change until financial close; tbd: to be determined

9/ Statute provides customers may request streamlined processing if they meet specified criteria; No: customer did not request