



U.S. Department
of Transportation

Executive Director

1200 New Jersey Avenue, SE
Washington, DC 20590

**Office of the Under Secretary
Build America Bureau**

March 27, 2024

The Honorable Ted Cruz
Ranking Member
Committee on Commerce, Science, and Transportation
United States Senate
Washington, DC 20510

Dear Ranking Member Cruz:

This is the semiannual Report to Congress on Transit-Oriented Development (TOD) Eligibility under the Railroad Rehabilitation and Improvement Financing Program, in accordance with Section 21303 of the Infrastructure Investment and Jobs Act (Public Law 117- 58). This report covers the semiannual period ending on December 31, 2023. During that period, no applications for financing TOD projects were received, and consequently, no loans or loan guarantees were provided. As of September 30, 2023, the Bureau had received one final letter of interest.

A similar letter has been sent to the Chair of the Senate Committee on Commerce, Science, and Transportation and the Chairman and Ranking Member of the House Committee on Transportation and Infrastructure.

Sincerely,

A handwritten signature in black ink, appearing to read 'Morteza Farajian', with a stylized flourish at the end.

Morteza Farajian, Ph.D.