

RRIF Express

Expedited, Low-Cost Loans for Short Line & Regional Railroads

Eligible Borrowers

- Class II & III Railroads
- Commuter Railroads
- Joint Ventures

Eligible Projects

- Total project cost up to \$150M
- Track improvement
- Bridge rehabilitation
- Rolling stock acquisition
- Planning and design
- Refinancing otherwise eligible debt (up to 75%)

Program Benefits

- DOT pays Credit Risk Premium (up to 10% loan value)
- Expedited processing
- Advisory fee assistance
- Up to 35 year term

Interest Rate

1.93%

(As of 2/9/2021)

Accepting Letters of Interest: 1/13/2020

Submission Deadline: While Funding Lasts

www.transportation.gov/buildamerica/rrif-express

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See Changes to the RRIF Express Application Requirements in the 11/2020 Federal Register Notice

