

**U.S. DEPARTMENT OF TRANSPORTATION
COUNCIL ON CREDIT AND FINANCE (CCF) MEETING
April 26, 2017**

1. Outreach and Project Development
 - a) No assignments of Specialized Project Development Lead assistance
 - b) No updates on project progress in completing Project Development Plans
 - c) Additional project updates
 - i. The Council received a project update on the Gateway Program (New York/New Jersey).
2. Credit
 - a) No overviews of new projects
 - b) Action items
 - i. C470 Express Lanes project (Denver, CO): The Council recommended advancement of the project to the Secretary for approval of the loan application.
 - ii. Sound Transit Operations & Maintenance Facility East (OMFE) project (Seattle, WA area): The Council recommended advancement of the project to the Secretary for approval of the loan application.
 - iii. BelRed Street Network project (Bellevue, WA): The Council recommended advancement of the project to the Secretary for approval of the loan application.
 - c) Additional project updates
 - i. The Council received project updates on projects in the Credit pipeline.
3. Portfolio
 - a) No briefings on projects in the Bureau portfolio or projects requesting major modifications
 - b) No updates (annual) on evolution of portfolio risk
 - c) No additional project updates
4. Policy and Process